

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

FOR EQUITY ISSUES

Name of the issue: SLONE INFOSYSTEMS LIMITED

- 1 **Type of issue (IPO/ FPO)** Initial Public Offering - SME Platform
- 2 **Issue size (Rs crore)** 11.06
- 3 **Grade of issue alongwith name of the rating agency** Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, 2018, there is no requirement of appointing an IPO Grading agency.
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 667.81 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**
- (i) allotment in the issue Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue NA
- (iii) at the end of 1st FY (31-03-2025) 0.03%
- (iv) at the end of 2nd FY (31-03-2026) 0.00%
- (v) at the end of 3rd FY Will be updated at appropriate time

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

(Rs. in crores)

| Parameters | 1st FY (31-03-2024) | 2nd FY (31-03-2025) | 3rd FY (31.03.2026) |
|---|---------------------|---------------------|---------------------|
| Income from operations | 60.69 | 210.64 | 241.02 |
| Net Profit for the period | 4.19 | 7.4 | 9.01 |
| Paid-up equity share capital | 3.87 | 5.27 | 5.27 |
| Reserves excluding revaluation reserves | 9.35 | 25.57 | 34.32 |

7 **Trading status in the scrip of the issuer (whether frequently traded or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) at the end of 1st FY (31-03-2024) The Company was listed on SME Platform of National Stock Exchange of India Limited ("NSE-Emerge") on May 10, 2024 and continues to be listed there. The scrip of the Issuer is frequently traded.
- (ii) at the end of 2nd FY (31-03-2025) The scrip of the Issuer is infrequently traded.
- (iii) at the end of 3rd FY (31-03-2026) The scrip of the Issuer continues to be listed on NSE Emerge. Based on trading data available, the scrip appears to be infrequently traded.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

| | Name of the Director | Change due to |
|--|---|---|
| (i) at the end of 1st FY (31-03-2025) | Nil | Nil |
| (ii) at the end of 2nd FY (31-03-2026) | Mr. Tanishq Gakhar (DIN:11244107) | Appointment as additional Non-Executive Independent Director W.E.F February 28,2026 |
| (iii) at the end of 3rd FY | Mr. Rajesh Krishna Vyas (DIN: 00259086) | Resignation as Non Executive, Independent Director W.E.F February 28,2026 |
| | Will be updated at appropriate time | |

9 **Status of implementation of project/ commencement of commercial production**

- (i) as disclosed in the offer document Not Applicable
- (ii) Actual implementation Not Applicable
- (iii) Reasons for delay in implementation, if any Not Applicable

10 **Status of utilization of issue proceeds:**

(i) as disclosed in the offer document

| Sl. No. | Particulars | Amount (In Rs. Lacs.) |
|--------------|---|-----------------------|
| 1. | Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM. | 500.76 |
| 2. | Repayment/prepayment of certain borrowings availed by our Company; | 392.12 |
| 3. | General Corporate Purpose | 128.77 |
| 4. | To meet the expenses of the issue | 84.35 |
| Total | | 1106.00 |

(ii) Actual utilization*

| Sl. No. | Particulars | Amount (In Rs. Lacs.) |
|--------------|---|-----------------------|
| 1. | Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM. | 500.76 |
| 2. | Repayment/prepayment of certain borrowings availed by our Company | 392.12 |
| 3. | General Corporate Purpose** | 128.77 |
| 4. | To meet the expenses of the issue | 84.35 |
| Total | | 1106.00 |

*The utilization details are provided up to the period ended September 30, 2025 based on the statement of deviation(s) or variation(s) submitted under Reg. 32 to the exchange on May 21, 2025 and there is no change for the period ended as on March 31, 2026.

- (iii) Reasons for deviation, if any Not applicable

11 **Comments of monitoring agency, if applicable**

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

Note: Since the net proceeds of the Issue were less than Rs. 10,000 Lakhs, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, no monitoring agency was required to be appointed by the Company.

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12 Price- related data
Issue price (Rs):

Rs. 79

| Price parameters | At close of listing day | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue** (31-03-2025) | | | As at the end of 2nd FY after the listing of the issue*** (31-03-2026) | | | As at the end of 3rd FY after the listing of the issue**** | | |
|--|-------------------------|--|--|---|----------------------|---------------------|--|----------------------|---------------------|--|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | Rs. 112.60@ | Rs. 91.5# | 159* | 240 | 418.2 | 136.1 | 162.6 | 371.45 | 161 | - | - | - |
| Index (NSE-SME EMERGE being the Designated Stock Exchange): | 12948.54@ | 13121.40# | 14749.54* | 12666.01 | 17223.66 | 11412.17 | 11025.8 | 15662.85 | 11015.55 | - | - | - |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

Closing price and index value as on March 31, 2026 to be confirmed from NSE historical data portal (nseindia.com/reports-indices-historical-index-data). March 31, 2026 was a working day.

@ As on May 10, 2024, being the date of listing of the Company on NSE Emerge

As on June 07, 2024, since the 30th calendar day from the date of listing, i.e. June 09, 2024 was Sunday and June 08, 2024 was Saturday.

* As on August 08, 2024, being the 90th calendar day from listing day

** As on March 28, 2025, being the last working day of the financial year, as March 31, 2025 was the public holiday.

***The price related data has been updated as per Stock Exchange prices for the period ended March 31, 2026.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratio | Name of company | As disclosed in the offer document | At the end of 1st FY (31-03-2024) | At the end of 2nd FY (31-03-2025) | At the end of 3rd FY (31-03-2026) |
|--------------------------------------|-------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| EPS | Issuer: | | | | |
| | Slone Infosystems Limited | 4.05(1) | 16.50\$ | 14.47** | 17.10*** |
| | Peer Group: | | | | |
| | Brisk Technovision Ltd. | 9.24(1) | 10.02@ | 4.84** | 2.96*** |
| | Benchmark Computer Solutions Ltd | 1959.31(1) | 5.73@ | 2.73** | 4.94*** |
| Industry Avg: | Not disclosed in the offer document | Not Available | Not Available | Not Available | |
| P/E | Issuer: | | | | |
| | Slone Infosystems Limited | 19.51(2) | NA*\$ | 16.59*** | 9.51**** |
| | Peer Group: | | | | |
| | Brisk Technovision Ltd. | 14.61(2) | 13.35@ | 20.69@@ | 21.79@@@ |
| | Benchmark Computer Solutions Ltd | 0.03(2) | 8.18@ | 9.52@@ | 7.32@@@ |
| Industry Avg: | Not disclosed in the offer document | Not Available | Not Available | Not Available | |
| RoNW | Issuer: | | | | |
| | Slone Infosystems Limited | 35.47%(3) | 31.68%\$ | 18.98%\$\$ | 22.76%\$\$\$ |
| | Peer Group: | | | | |
| | Brisk Technovision Ltd. | 38.62%(3) | 29.51%@ | 13.67%\$\$ | 10.77%\$\$\$ |
| | Benchmark Computer Solutions Ltd | 15.20%(3) | 8.72%@ | 6.28%\$\$ | 6.14%\$\$\$ |
| Industry Avg: | Not disclosed in the offer document | Not Available | Not Available | Not Available | |
| NAV per share based on balance sheet | Issuer: | | | | |
| | Slone Infosystems Limited | 11.41(4) | 34.16\$ | 74.08# | 90.70## |
| | Peer Group: | | | | |
| | Brisk Technovision Ltd. | 23.93(4) | 33.94@ | 35.38# | 32.46## |
| | Benchmark Computer Solutions Ltd | 12890.6(4) | 36.98@ | 39.45# | 44.39## |
| Industry Avg: | Not disclosed in the offer document | Not Available | Not Available | Not Available | |

(1) Basic EPS for the year ended March 31, 2023

(2) P/E Ratio has been computed based on the closing market price of equity shares on BSE on April 23, 2024 divided by the Basic EPS as at March 31, 2023.

(3) Return on Net Worth (%) = net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus/Other Equity as on March 31, 2023.

(4) NAV is computed as NAV is computed as the closing net worth as on March 31, 2023 divided by the outstanding number of equity shares as on March 31, 2023.

*\$ The Market Price of the share was not available as at March 28, 2024 (last working day of the financial year), as the Company was not listed at that time.

\$ Information has been obtained by taking into account the Market Prices and the Financial Statements of the Company available on National Stock Exchange of India Limited

@ Information has been obtained by taking into account the Market Prices and the Financial Statements of the Company available on BSE Limited.

* For the purpose of calculation, prices of the Company as at March 28, 2024 have been considered, since there has been no trading in the shares of the Company between March 29, 2024 till March 31, 2024

***Basic EPS for the year ended March 31, 2026

****P/E Ratio has been computed based on the closing market price of equity shares on NSE on March, 2026 divided by the Basic EPS as at March 31, 2026.

@@P/E Ratio has been computed based on the closing market price of equity shares on BSE on March 28, 2025 divided by the Basic EPS as at March 31, 2025.

\$\$\$Return on Net Worth (%) = net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus/Other Equity as on March 31, 2025.

#NAV is computed as NAV is computed as the closing net worth as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.

***Basic EPS for the year ended March 31, 2025

***P/E Ratio has been computed based on the closing market price of equity shares on NSE on March 28, 2025 divided by the Basic EPS as at March 31, 2025.

@@@P/E Ratio has been computed based on the closing market price of equity shares on BSE on March, 2026 divided by the Basic EPS as at March 31, 2026.

\$\$\$Return on Net Worth (%) = net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus/Other Equity as on March 31, 2026.

##NAV is computed as NAV is computed as the closing net worth as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.

The rest of the table will be updated at appropriate time

14 Any other material information

Nil

Note: (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken